

# US Plumbing Major Sloan Eyes Aggressive Growth in India

US-based Sloan Valve Company, the world's leading manufacturer of sustainable commercial plumbing solutions, today said that it is targeting aggressive growth in India and a 20% share of the commercial Indian plumbing market by 2018. The company today also announced the launch of TruFlush, an innovative flushometer designed to meet the water conservation needs of the Indian market. TruFlush is priced at INR 14,750 and is available with Sloan associates in Punjab, Haryana and other states in the country.



Ahmedabad, Chennai, Bangalore among others.

Sloan is the commercial plumbing industry leader in the US with over 70% market share; and enjoys market leadership in several countries around the world. The company launched in India in February this year and already has established presence in 15 cities, including Delhi, Mumbai,



mium range products constitute -15% of market.

"The premium bathroom fittings market is expected to be huge industry and is growing at 35% year on year in India. There is increasing demand for sustainable and durable products and Sloan's global reputation for quality and reliability makes us well-poised to capture most of this growth," Tripathi added.

Plans for manufacturing Sloan also plans to set up an assembly unit in the country by end of this year.

Sloan is a member of the India Green Building Council as well as the US Green Council, a fourth generation of pioneering work and smart plumbing solutions. In India,

overall sales in commercial plumbing market are expected to be around USD 450 million in 2016-17, of which premium segment is estimated to be USD 180 million.

Targeting a growing industry

According to the estimates by research and consultancy firm CIBC, the sanitary ware and faucet industry in India will see an investment of around INR 1,000 crore from 2014 to 2019. Companies like TOTO and Duravit have invested close to 400 crore and 125 crore respectively in this period. Indian companies like Somany Ceramics Limited, H&R Johnson, Nicco have invested 30-50 crores each. (19-10)

# India's spice exports rise 12% to record all-time high in value and volume in 2016-17

Meeting stringent food safety regulations imposed by countries across the globe, Indian spices and spice products surged to a record export growth worth Rs.17664.61 crore (US\$ 2633.30 million) and a volume of 9,47,790 tonnes in 2016-17, sustaining their robust demand in international markets in face of stiff competition.

The buoyancy in exports of spices and related products, both in terms of value and volume, compares favourably with figures of 8,43,255 tonnes valued at Rs.16238.23 crore (US\$ 2482.83 million) in 2015-16, thereby registering an increase of 12 per cent in volume, nine per cent in rupee terms and six per cent in dollar terms.

Chilli continued to be the most demanded spice in FY 2016-17 with exports of

4,00,250 tonnes amounting to Rs 5,070.75 crores, registering an increase of 15 per cent in volume and 27 per cent in value.

Cumin was the second-most exported spice, recording an increase of 22 per cent in volume and 28 per cent in value. A total volume of 1,19,000 tonnes of cumin valued at Rs.1963.20 crore was exported from India in 2016-17. The increase was largely due to the mandatory checks on cumin and its byproducts implemented by the Spices Board in the backdrop of rapid alerts from importing countries.

"India has surpassed all previous export records and has fulfilled the increasing international demand for its quality spices in the face of tough competition in global markets. More satisfying was the fact that the appreciable increase in exports came in

the face of strict food safety regulations that now define and determine the international commodity trade," said Spices Board Chairman Dr A. Jayathilak.

Increased global demand for turmeric, especially in the pharmaceutical sector, drove its exports to attain figures of 1,16,500 tonnes in volume and crossed Rs 1,241 crores in value terms in 2016-17.

The spice which showed the maximum increase as compared to the previous financial year was fennel, registering a 129 per cent increase in volume and 79 per cent in value.

Garlic exports contributed substantially to the overall growth during the year, notching figures of 92 per cent in value terms and 39 per cent in quantity.

The export demand of nutmeg and mace was also on a higher side, registering

an increase of 25 per cent to 5,070 tonnes, as compared to 4,050 tonnes during 2015-16.

The export of celery rose from 5,310 tonnes valued at Rs.53.28 crore in 2015-16 to 6,250 tonnes worth Rs. 62.46 crore in 2016-17.

Dr Jayathilak said the efforts of Spices Board to promote production of large cardamom, especially in the country's North Eastern region which is the organic area by default, led to a rise in its exports by 30 per cent in volume and nine per cent in value.

A shift in dietary preferences from conventional spices to processed and value-added spices was evident in the spice export statistics, which exhibited an increase both in volume and value as compared to 2015-16, contributing substantially to the spices export basket in 2016-17.

## Awareness session on Industrial Informaton System – Chaattisgarh

An awareness programme was conducted by Department of Industrial Policy and Promotion at Naya Raipur, Chhattisgarh on the Industrial Information System on June 15, 2017. The programme was chaired by Shri Chandu Lal Sahu, Hon'ble Member Parliament Mahasamund and Member of Consultative Committee of the Ministry of Commerce and Industry. The session was attended by senior officials from Chhattisgarh Govt and industry associations.

Sh Sunil Mishra MD Chhattisgarh State Industrial Development Corporation gave an overview of Industries in Chhattisgarh. The state is rich in minerals and a quarter of power comes from the state. The state is strong in core industries particularly steel. Dr Vandana Kumar JS DIPP made a presentation on the 'Industrial Information System which has been developed with the support of Ministry of Electronics and IT in collaboration with BISAG.

The various features of the portal like the GIS Maps showing the industrial infrastructure mapped till date along with the raw materials layers were demonstrated. A

provision to see the connectivity through Air, Rail and Road, scheme details and demand assessment were also demonstrated. Over 2800 clusters have been mapped with over 5.25 lakh hectare land. JS DIPP mentioned that the various central government departments and state govts are continuing to enter data on the system. As the database gets enriched, the portal will serve as valuable decision support tool to investors and policy makers alike. The development of the portal was much appreciated and was received enthusiastically. Shri Chandu Lal Sahu said that the portal is an opportunity for the State to showcase its large industries, steel and power sector plants. It will attract investors which will result in job creation in the State. Representatives of Industry associations said the system would be very useful to industries. Secretary Industries Sh A S Bhat said that 53 Clusters of Chhattisgarh have been mapped and work will continue to enhance completion and accuracy of data. Sh Sahu advised that industry has to be supported, particularly small enterprises.

## Raw Material security, Import substitution, enhancing steel consumption, R&D thrust areas for steel industry : Steel Minister

The Union Minister of Steel, Chaudhary Birender Singh chaired the second meeting of the recently constituted National Steel Consumers' Council of Ministry of Steel in Bhubaneswar today. The meeting was attended by Dr. Aruna Sharma Secretary, Ministry of Steel, Government of India along with senior officers from the Ministry. Addressing the council, Shri Singh outlined India's position in the global steel industry and mentioned that Indian steel sector has evolved as 3rd largest steel producer in world and is poised to become 2nd largest producer putting Indian steel prominently on the map of the global industry. The minister added that India being one of the fastest growing economies in the world, and steel finding its extensive application in areas like construction, infrastructure, power, aerospace, industrial machinery and consumer products, the sector is of strategic importance to the country. He mentioned that owing to the significance of the sector and dynamic scenario in steel sector, the Government came up with National Steel Policy (NSP) 2017. With the roll out the New Steel Policy, it is envisaged that the industry will be steered with appropriate policy support in creating an environment for promoting domestic steel and

thereby ensuring that production meets the anticipated pace of growth in demand.

Outlining the thrust areas of National Steel Policy he said, the NSP would focus on ensuring raw material security, import substitution, enhancing steel consumption, R&D of value added steel, increasing energy efficiency and sustainability, establishing India as cost-effective and quality steel destination, and reducing Carbon foot-print of the industry. Shri Singh also elaborated on the policy on preference to Domestically Manufactured Iron & Steel products (DMI & SP) which will cause increase in the consumption of domestic steel and help the Indian steel makers. The steel minister mentioned that steel is one of the most important products in the modern world and forms the backbone to any industrial economy. The qualities and advantages of this material must be popularized for increasing the consumption of steel. Emphasizing on the low life cycle cost of steel, the minister said, it is a viable option for large construction, buildings or for individual users too. He said to enhance steel consumption, Steel Ministry has identified construction and manufacturing sectors like Rural development, Urban infrastructure, Roads & Highways, Railways etc. to be the key focus areas.

## 'Nation Committed to Achieve Land Degradation Neutrality by 2030': Dr Harsh Vardhan

Emphasising that the Modi Government is committed to achieve Land Degradation Neutrality by the year 2030, Environment Minister Dr. Harsh Vardhan has said that India's new National Action Programme (NAP) will be finalised after a series of regional consultations and workshops with all relevant stakeholders, keeping in mind our national circumstances and development priorities. In a statement on the eve of World Day to Combat Desertification here today, the Minister said that India is focusing on sustainable land and resource management for livelihood generation at community level for making the local lands healthier and productive for providing a better homeland and a better future to its inhabitants. He emphasised that this year's slogan, "Our Land. Our Home. Our Future" underlines the central role that productive land can play in turning the growing tide of migrants abandoning their un-

productive land into communities and nations that are stable, secure and sustainable in future. The Minister also said that initiatives like the Soil Health Card Scheme, have been launched by the Government to help farmers improve productivity through judicious use of inputs. He added that the Scheme was allotted ₹ 840.52 crore over the last three years, which is 30 times more than the funds devoted to soil research and analysis in the preceding years.

"The Government is also taking a holistic approach towards improving the living standard of its citizens, with Swachh Bharat Mission, with a dedicated corpus of funds to address concerns over waste disposal, sewage treatment, sanitation – factors which adversely affect the quality of land", Dr Harsh Vardhan said.

The Minister pointed out that this year, Swam Jayanti Nature Camp, Bhondsi village of Gurugram, Haryana, has

been chosen for the landmark celebration of World Day to Combat Desertification (WDCD). "A large variety of youth-centric outreach and awareness enhancing activities will emphasise on countering the challenges posed by desertification, land degradation and drought will be showcased at the event", he added.

Dr. Harsh Vardhan said that various schemes have been drawn up to showcase India's efforts to mitigate concerns over desertification, land degradation and drought problems. He pointed out that Government schemes like 'Rashtriya Krishi Vikas Yojana' (Ministry of Agriculture) have witnessed a surge in allotment of funds, with Rs 4750 crore being released in 2016-17, as compared to Rs 3707 crore in 2015-16. "With the rallying call for 'More Crop Per Drop' the Government has further strengthened the 'Pradhan Mantri Krishi Sinchayee Yojana' (Ministry of Water Resources) by increasing budget allocation for the years 2014-17 by approximately 22% at Rs 4510.55 crore, as compared to Rs. 3699.45 crore in the previous three years", the Minister said.

He also referred to the allocations under Deen Dayal Antyodaya Yojana - National Rural Livelihoods Mission (Ministry of Rural Development), the flag bearer scheme for promotion of skill development and livelihood opportunities for people in rural areas has been increased from Rs. 3000 crore in 2016-17 to Rs. 4500 crore in 2017-18, at an increase of 33%. Besides these schemes, the Minister mentioned Deen Dayal Upadhyay Grameen

Kaushalya Yojana and Integrated Watershed Management Programme (Ministry of Rural Development), Swachh Bharat Mission, National Mission for a Green India and National Afforestation Programme (Ministry of Environment, Forest and Climate Change) that have been at the forefront of India's efforts to mitigate concerns over desertification, land degradation and drought problems. He added that over the years, apart from implementing above programmes, numerous outreach programmes, numerous outreach and awareness activities have also been conducted across the country.

The Minister stated that combating desertification and land degradation is one of the thrust areas identified by this Ministry. ISRO, Ahmedabad, along with 19 concerned partner institutes has carried out an inventory and monitoring of desertification of the entire country using Indian Remote Sensing Satellites data in Geographical Information System (GIS) environment. The Minister said he was happy that Maps and salient findings compiled in the form of an Atlas was released last year on the Desertification event by Environment Ministry at Jodhpur for the benefit of policy makers and planners. Dr. Harsh Vardhan concluded by saying that the Day is an occasion to remind everyone that desertification can be tackled effectively, that solutions are possible and the key tools to this aim lie in strong community participation and cooperation at all levels.

## Sony Pix FPC Listing 17th June, 2017

India	17-Jun-17
Time	Saturday
6:28 AM	CHAPLIN
8:37 AM	RIDING IN CARS WITH BOYS
10:49 AM	FOXCATCHER
12:56 PM	THE LITTLE MASTER
1:00 PM	PRISONERS
4:10 PM	TALLADEGA NIGHTS
5:54 PM	KILL THE MESSENGER
7:38 PM	PUERTO RICANS IN PARIS
9:00 PM	GLADIATOR
11:25 PM	ENOUGH
1:13 AM	CLOSER
2:25 AM	THE BOSS
4:04 AM	VERONICA GUERIN

**GLADIATOR**  
Date: 17th June  
Time: 9 PM

**Synopsis:** Commodus takes over power and demotes Maximus, one of the preferred generals of his father, Emperor Marcus Aurelius. As a result, Maximus is relegated to fighting till death as a gladiator.



## BSNL offer "BSNL CHAUKKA" - "444" a new STV for truly Unlimited data for 90 days with 4 GB data per day

Riding on the success of the data STV "Triple Ace-333", state owned telecom giant BSNL has introduced a new STV "BSNL Chuka- 444" offering 4GB 3G data per day upto 90 days. This STV is launched with motivation of success of STV

"Triple Ace-333 which offers 3GB data per day for 60 days.

Dr. Pradeep Kumar Hota, CGM, BSNL Gujarat told that increasing demand of mobile data reflect trust of customers in BSNL and we are committed to offer best services with most affordable tariffs.

## Starting 18th June, every Sunday will be a Super Sunday!

Without a doubt, Sunday is the favourite day of the week! After a hectic and tedious week, Sunday is the perfect day to spend time with family. While some people choose to travel, others prefer to unwind at home. And there can't be a better way to relax than watching movies. With a view to make it an entertaining day for families, Zee Cinema, the World's Largest Theatre for Hindi Movies, presents a new slot 'Super Sunday', starting 18th June, 11:30 AM onwards.

Home to the biggest and most popular movie titles, Zee Cinema stands synonymous to family entertainment and the new property, Super Sunday further adds value to this brand promise. Starting 18th June, every Sunday,

movie lovers will get to watch three back to back entertainment blockbusters from 11:30 AM to 9:00 PM showcasing the best of action, comedy and romance.

While family dramas like Hum Aapke Hain Koun, Hum Saath Saath Hain, Beta and Vivah will take viewers on an emotional ride, films like Happy New Year, Welcome Back and Singh Is Bliing will tickle their funny bones. In addition to this, films like Gadar: Ek Prem Katha and Nayak will keep audiences on the edge of their seats with the perfect combination of action and drama. Get ready to be entertained by the biggest Superstars and their Superhits as Zee Cinema promises to transport audiences into a world of 'Movies. Masti. Magic'. (19-8)

## President of India's message on the eve of National Day of Iceland

The President of India, Shri Pranab Mukherjee has extended his greetings and felicitations to the Government and people of the Republic of Iceland on the eve of their National Day (June 17, 2017).

In a message to His Excellency Mr. Guðni Th. Jóhannesson, the President of the Republic of Iceland, the President has said, "On behalf of the Government, the people of India and on my own behalf, I have great pleasure in extending warm

greetings and felicitations to Your Excellency and the people of the Republic of Iceland on the occasion of your National Day.

The traditionally warm and friendly relations between our two countries are based on our shared values and common interests. I am confident that our two Governments will continue to work together in the coming years to further strengthen these close ties for the mutual benefit of our peoples.

## Insolvency and Bankruptcy Board of India notifies Fast Track Insolvency Resolution

The Insolvency and Bankruptcy Board of India (IBBI), in exercise of its powers conferred by sections 58, 196 and 208 read with section 240 of the Insolvency and Bankruptcy Code, 2016 (Code), has notified the Insolvency and Bankruptcy Board of India (Fast Track Insolvency Resolution Process for Corporate Persons) Regulations, 2017. These regulations provide the process from initiation of insolvency resolution of eligible corporate debtors till its conclusion with approval of the resolution plan by the Adjudicating Authority. The process in these cases shall be completed within a period of 90 days, as against 180 days in other cases. However, the Adjudicating Authority may, if satisfied, extend the period of 90 days by a further period up to 45 days for completion of the process. A creditor or a corporate debtor may file an application, along with the proof of existence of default, to the Adjudicating Authority for initiating fast track resolution process. After the application is admitted and the interim resolution professional (IRP) is appointed, if the IRP is of the opinion, based on the records of corporate debtor, that the fast track process.

**NOTICE**

**ICICI Bank**  
ICICI Bank Limited

Regd. Office: ICICI Bank Limited, Landmark, Race Course Circle, Vadodra-390007  
Corporate Office: ICICI Bank Towers, Bandra- Kurla Complex, Bandra (E), Mumbai-400051

Branch Office: ICICI Bank Ltd., Regional Office, Khaitan Hall, Sadhu Singh Compound, Teen Hath Naka, Thane (W)-400605

Notice is hereby given that the following borrower/s have defaulted in the repayment of principal and interest of the loans facility obtained by them from the Bank and the loans have been classified as Non Performing Assets (NPA). The notice was issued to them under Section 13 (2) of Securitisation and Re-construction of Financial Assets and Enforcement of Security Interest Act-2002 on their last known addresses, however it has returned un-served and as such they are hereby informed by way of this public notice.

Sr. No.	Name of The Borrower / Co-borrower / Guarantor/ (Loan Account Number) & Address	Property Address of Secured Asset / asset to be Enforced	Date of Notice Sent / Outstanding as on Date of Notice	NPA Date
1.	Shree Nijand Tractors / Nareshkumar R Pranam / Hirabhai Dnyanabhai Solanki - 010251006676	R.s. No. 497, Paiky Plot No. 128, Mouje - Modasa, Tal - Tharad, Dist - Sabarkantha, Gujarat - 385565	May 26, 2017 / Rs. 5,33,373.01/-	Jan 20, 2017.

The above borrower/s and/or their guarantors (where ever applicable) are advised to make the payments of outstanding within period of 60 days from the date of publication of this notice failing which, further steps will be taken after the expiry of 60 days from the date of publication of this notice as per the provisions of Securitisation and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date : 17-June-2017  
Place : Sabarkantha

Sd/-  
Authorised Officer  
For ICICI Bank Ltd.

**NOTICE**

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