

## Karma is our ability to offer an all-round experience - John Spence



**Ahmedabad:** The Karma Group is an internationally renowned hotel and resort brand, beloved by travellers for its impeccable range of comprehensive, multifaceted, and luxurious offerings. The unparalleled experience of which it boasts can be easily attributed to its world-class restaurants and bars, premium beach clubs, glamorous fashion shows, rejuvenating spas, and pulse-pounding performances by world famous musicians and DJs.

The Karma Group operates under the unconventional philosophy that great vacations shouldn't merely be defined by clean linen and comfortable accommodation, but rather, by a plethora of specially curated individual offerings, like entertainment facilities, exciting activities, and all but the finest amenities. John Spence, Founder

and Chairman, Karma Group, sheds light on his organisation's tireless dedication to revolutionising the standards of services and offerings in the hospitality industry thereby creating a customer experience that surpasses expectations.

Q. How has the Indian market responded to a membership based resort chain?

So far, the response has been extremely positive. We started the Karma Group in Goa, back in 1993, where we developed our first resort. Today, we have multiple properties in the South East Asian region, with a total of 27 assets, located all over the world. As a result of operating in so many different countries, we've gained a rather unique perspective of the industry. The Indian market has displayed a considerably smooth growth, and progress so far has been excellent.

One of the primary reasons of our success was being able to identify the massive market opportunity very early on. While focusing on developing our properties in Europe, we discovered the untapped potential of the emerging Indian middle class. As a result, we started establishing our presence in India and focusing on developing properties in the country. This eventually led to the addition of resorts in Rajasthan and Kerala to our expansive repertoire. -

## ICAI enters into MoU with IFRS Foundation over Copyrights

The Institute of Chartered Accountants of India (ICAI), Partner in Nation Building, continues to march ahead in building strong global partnerships in strengthening our Nation's financial reporting framework with high quality internationally accepted financial reporting standards. ICAI is the premier Accounting body in India which functions as a statutory body under Ministry of Corporate Affairs. As per the Companies Act, 2013, certain class of companies including listed entities are mandatory required to comply with IFRS convergent Ind AS and presently, 39 Indian Accounting Standards (Ind ASs) have been notified by the Government for compliance.

Under the Companies Act 2013, the ICAI is the only statutory body recognised in India for recommending Accounting Standards mentioning, "Accounting Standards"

means the standard of accounting recommended by the ICAI and prescribed by the Central Government in consultation with the National Advisory Committee on Accounting Standards (NACAS)."

In view of the above role and contribution of the ICAI, the Ministry of Corporate Affairs (MCA) authorized the ICAI to sign an MoU with IFRS Foundation on behalf of MCA, Government of India.

Under the leadership of CA. Naveen N.D. Gupta, President, ICAI and CA. S.B. Zaware, Chairman, ASB, the ICAI entered into Memorandum of Understanding (MoU) with the IFRS Foundation, the body that oversees the issuer of IFRS Standards, known as gateway to global capital markets. This MoU will formalise the mutual understanding and acceptance about the rights of each of the parties in the copyrights in IFRS Standards and Ind AS. (13-1)

## Gits Food unveils its new campaign

**Ahmedabad:** Gits Food Products Pvt. Ltd, the pioneer in convenience foods in the country, has launched its latest campaign ahead of the festive season. Conceptualized by Lowe Lintas, the campaign will encompass a series of heartwarming videos. The campaign also unveils the new packaging of the brand.

The campaign hinges on a common situation faced during the festive season - being all-time guest ready with delectable festive food. Gits anticipates this and offers the perfect solution with its delicious and authentic quality products. The campaign delivers in a truly touching and humorous fashion, the ease of making Gits desserts, thereby inspiring viewers to whip up all-time favourite festive desserts in 3 easy steps.

Reflecting his thoughts on the new campaign, Mr. Sahil Gilani, Director, Sales and Marketing, Gits Foods said, "We are thrilled to unveil our new campaign. Festivals like Diwali are about togetherness and we believe that times like these are to be thoroughly enjoyed with family and friends, without spending too much time in the kitchen. Since 1963 Gits has been a silent partner in preparing delicious homemade sweets within minutes. The objective of our campaign is to reinstate that Gits has always got your back. Our mixes merely bring to life the magic of your hand made desserts." (19-10)

## Indians at a higher risk of eye damage due to excessive use of digital devices

**Ahmedabad:** According to a new Asia-Pacific Eye Health Survey conducted by Alcon, while 9 in 10 (90%) people have experienced vision related symptoms in their daily life, ranging from hazy or blurred vision to severe eye and head pain, only 1 in 5 (20%) people stated that they would visit an eye doctor immediately to seek help. Instead, over half the respondents chose to understand the symptoms basis online search or spoke to friends and family for advice, while a quarter chose to do nothing.

On this 'World Sight Day' Alcon joins hands with other eye care organisations to recognize the need for 'Eyecare

Everywhere'.

Among the countries surveyed, India has the highest proportion of consumers who spend the most time on their digital devices across the region. The survey reveals that about 52% and 48% of those surveyed in India used computers or smartphone devices respectively for 4 hours or more every day.

More than 50% of respondents claim that they often experience eye discomfort after using digital devices and the India results showed that overall, the most common discomforts consumers experience often are tired eyes (31%), red eye (23%) and dry eyes (22%). (1-7)

# Disaster management is yet to be seen as an essential part of good governance and integral to development planning



**Vinod Chandrashekar Dixit**  
Free-lance Journalist  
Ahmedabad

The International Day for Disaster Reduction is celebrated on 13th October to raise awareness among the people about the importance of reining in the risks that they face. Disaster management is the regulation of dealing with and avoiding risks. It involves preparing for a disaster before it happens. Disaster management is yet to be seen as an essential part of good governance and integral to development planning. It occupies an important place in India's policy structure as it is poor and the under-privileged who are worst affected on account of calamities/disasters.

According to the statistics, 68% of India's land is prone to drought, 60% to earthquakes, 12% to floods and 8% to cyclones, making India one of the most disaster prone countries in the world, affecting overall 85% of Indian land and more than 50 million people. Every year, we experience some natural disaster but we have no strategy to alleviate its effects. Natural disasters are no doubt, beyond human control. It is observed that from the natural calamities happening we haven't learnt lessons from them. Damage to the ecology wreaked by deforestation and construction of dams has been the core cause of such a massive disaster. India is becoming a breeding ground for natural calamities and it is high time that we formulated some plans to go green in the country by reducing mounting pollutants.

We all know that disasters are not exodus from the normal functioning of societies. Rather, they often illustrate the model, and aggravate the potential of a perilous event. Understanding the complexity characteristics of any given disaster management catchment, and devising institutional cultures to counter them is key to building effective

institutions. Disaster Management is an effort to inquire into the process of a hazard turning to disaster to identify its causes and rectify the same through public policy. It is a policy issue concerned with minimizing and preventing the damaging impact of a natural or manmade hazard.

Business interruptions can occur anywhere & at anytime. It is impossible to predict what may strike when and therefore it has become binding to prepare for such disaster scenarios. Disaster risk management is a critical, if couched, factor in daily decision - making. A variety of risk financing and other financial tools have been developed to facilitate management of risks. A disaster disrupts business activities on which the local population depends, affecting livelihood recovery and means to earn a living. This is particularly true when new skills are needed for new types of jobs.

Stout financing tools can help the poor to break the poverty cycle by protecting their development gains, reducing impacts and losses of disaster shocks.

It is observed that risks from injury, sickness or disaster are a critical dimension of poverty and can easily threaten the small savings and fragile livelihoods of poor families.

Further, disasters are not departures from the normal functioning of societies. Rather, they often exemplify the norm, and exacerbate the potential of a hazardous event. Understanding the patterns in human social dynamics in any given region is therefore an important key to building effective institutions.

Some disasters are unique events - rare, unpredictable acts - for which rational responses are difficult. Others are discrete: they are results of correctable factors such as a failure of a component, limited design error, or a mistake by an operator.

Understanding the complexity characteristics of any given disaster management catchment, and devising institutional cultures to counter them, is therefore a second key to building effective institutions.

There should be systematic resort to "disaster drills" to educate the public on what to do during an earthquake. Preparedness is the key to managing any more such disasters. Although a 2005 law on dis-

## Renault announced attractive pricing on CAPTUR range

Ahmedabad: Renault, the number One European automotive brand in India, has announced attractive pricing and new features on the CAPTUR range. Enhancing its overall SUV appeal, Renault Captur now comes equipped with roof rails as a standard feature in RXT Petrol, RXT Diesel & Platine Diesel. Creating a unique vehicle class, led by its stunning expressive design, premium & class-leading features, innovative technology, India's most stylish SUV, Renault Captur is offered at an outstanding price enabling an unmatched value proposition.



the designing of Renault CAPTUR also accounts for Indian conditions and consumers' preferences, with Renault CAPTUR being the widest and longest offering in its category, with best-in-class ground clearance of 210mm. This is well matched by an elevated driving position that offers wraparound panoramic visibility, which sets a new benchmark for comfort.

Renault CAPTUR comes loaded with more than 50 premium features as standard offerings from the starting variant onwards. (1-7) with its global styling cues, (16)

## Tefal's new Grind Force Easy Clean set to redefine kitchen-appliance market



**Ahmedabad:** Tefal, the world number 1\* brand and a leader in kitchen electrics and linen care has launched all new GRINDFORCE Mixer Grinder range, specifically keeping Indian requirements in mind. This range comes with a powerful 750W copper motor that can efficiently help you with agamut of tasks such as grinding wet and dry spices, making dosa-idli batter, preparing delicious chutney and juices.

Grind force range comes with 3 variants namely Grind force Easy clean which is priced (MRP) at INR 7699.

Other 2 variants Grind force Easy clean 3J and Grind force are priced (MRP) at INR 6399 each.

Variants in this range are equipped with globally acclaimed and patented\* EASYCLEAN technology which consists of an easy-to-detach jar base. Before cleaning the blending jar, its base with blade can be detached with just a push of an 'Eject' button and hence eliminating the fear of cutting your hand while cleaning the jar. This way both jar and the blade also get fully cleaned without any hassle. The 'Eject' button is used for both locking and unlocking of the jar. The range is also equipped with Globally Patented\* Trip/AX6 leaf blades which are specially designed for extreme blending with the cyclonic effect created inside the jar. Its unique 3 actions (Cyclone Booster, Ultra Smooth Blending, Chunk killer) give best results, leaving no chunks in smoothies, shakes and other similar preparations. (19-10)

## Spykar lifestyle launched its AW'18 collection

**Ahmedabad:** India's leading fashion denim brand for the young and restless

brance & flaunt that side without a single care. The new line captures the latest trends and embraces one's authentic self in pure denims and their counterparts this season.



Spykar has rolled out an integrated campaign across the key regions for the business spanning the metros and tier 1-2 cities. Keeping in mind that the biggest draw being digital, this campaign will definitely create a buzz for the youth in the country. Spykar's social media will be on a page with some exciting activities done by various mavens. (19-10)

## Nokia phones today announced the Nokia 3.1 Plus in India



**Ahmedabad:** HMD Global, the home of Nokia phones, today announced the Nokia 3.1 Plus in India, a smartphone which goes big on content experiences thanks to its 6-inch HD+ display and a weekend busting two-day battery life. Nokia 3.1 Plus is the most affordable Nokia smartphone with a dual-camera and is the latest device to join the Android One family, delivering the best of Google with monthly security patches. Talking about Nokia 3.1 Plus, Juho Sarvikas, Chief Product Officer, HMD Global, says:

"We've gone big in a more accessible category to deliver premium experiences at exceptional value. The Nokia 3.1 Plus delivers a large display, dual camera, two-day battery life and the power of octa-core processors - all in an accessible package. And we've not stopped there. It is encased in a metal body with die cast metal interiors with the craftsmanship and attention to detail you expect from a Nokia smartphone. In short: we've gone big without you having to spend big." (19-10)

## New Industrial Policy to Transform India into Global Leader in Fourth Industrial Revolution Technologies: Suresh Prabhu

The New Industrial Policy framed by the Ministry of Commerce in consultation with all Ministries of Government of India, State Governments, Industry and all stakeholders embodies the Government's intention to align India with the emerging technologies of drones, artificial intelligence and block chain. This was stated by the Union Minister of Commerce & Industry and Civil Aviation, Suresh Prabhu, at the launch of the Centre for the Fourth Industrial Revolution, India, by the Geneva-based World Economic Forum (WEF) yesterday in New Delhi.

The Minister further said that the policy is in sync with the challenges and opportunities for India with the fourth industrial revolution technologies and will place the country firmly in the global supply and value chains.

Suresh Prabhu went on to state that the fourth industrial revolution is driven by digital technology and India is on track to adopt digital technology in every aspect of governance. This will help the country to leap frog into the global supply chain. Minister gave the example of the re-

## MUTHOOT HOUSING FINANCE COMPANY LIMITED

Registered Office: TC NO.14/2074-7, Muthoot Centre, Punnen Road, Thiruvananthapuram - 695 034, CIN No - U65922KL2010PLC025624  
Corporate Office: 12/A 01, 13th floor, Parinee Crescendo, Plot No. C38 & C39, Bandra Kurla Complex-G block (East), Mumbai-400051 TEL. No: 022-62728517  
APPENDIX-IV (Rule 8(1))  
**Possession Notice (For Immovable Property)**  
Whereas The undersigned being the Authorized Officer of the M/s. Muthoot Housing Finance Company Ltd., under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (ACT NO.54 OF 2002) and in exercise of powers conferred under section 13(2) read with rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 16/12/2017 calling upon the borrowers DEVILAR SUTHAR & ASHADEVI DEVILAR SUTHAR (Loan A/c No. - 16100009543), PLOT NO. 169, MAA ANAND BUNGLOW, PUNA KUMBHARIYA GAM, SURAT-394210 to repay the amount mentioned in the notice being of 953746.96/- (Rupees Nine Lakhs Fifty Three Thousand Seven Hundred Forty Six and Paise Ninety Six Only) within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Ordinance read with Rule 8 & 9 of the said Rules on this 11/10/2018. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the M/s. Muthoot Housing Finance Company Ltd., for an amount of 953746.96/- (Rupees Nine Lakhs Fifty Three Thousand Seven Hundred Forty Six and Paise Ninety Six Only)  
Description of the Immovable Property  
All the part and parcel of the property bearing PLOT NO. 33, SURVEY NO.25, BLOCK NO. 31, UMA VIHAR BUNGALOWS, DASTAN, PALSANA, GUJARAT, SURAT, GANGADHARA R S, INDIA- 394310 Bounded with NORTH-PLOT NO. 06, SOUTH-08, EAST-SOC ROAD, WEST- OTHER PLOT NO., and all structures and improvements therein in the name of borrower.  
Place of Possession : Surat  
Date of Possession : 11/10/2018  
Authorised Officer  
For Muthoot Housing Finance Company Limited

GOVERNMENT OF INDIA, DEPARTMENT OF SPACE, SPACE APPLICATIONS CENTRE (SAC), CONSTRUCTION & MAINTENANCE GROUP (CMG), CIVIL & ELECTRICAL DIVISION, JODHPUR TEKRA, AMBAWADI VISTAR P.O., AHMEDABAD - 380015. Ph. No: (079) 26914909 /12/26/01, Fax No: (079) 26915800.

E-Tender Notice : SAC/CMG/C&ED/EL/C/05/2018-19 Dt. 05-10-2018

**BRIEF NOTICE INVITING TENDERS**

1. On Behalf of the President of India, online item-rate tenders are invited through e-tendering for the following works.

Sl. No.	Title of Work	Estimated cost put to tender (Rs.)	Period of completion	Period during which the tender document can be downloaded	Last date and time for receipt of tenders	Due date and time of opening of tenders	Earnest money deposit (EMD) (Rs.)
1	Upgradation of existing substation equipment in MRS, RSA & CSL substation at SAC Campus, Ahmedabad.	458.41 Lakhs	06 Months	From 15.10.2018 at 10.00 Hrs. to 29.10.2018 up to 17.00 Hrs.	15.11.2018 upto 14.30 Hrs	19.11.2018 at 15.00 Hrs ( Technical & commercial	9,16,825.00

2. The Tender document may be downloaded from e-tendering website [www.tenderwizard.com](http://www.tenderwizard.com)/ISRO during stipulated period by registering with tenderwizard and paying tender processing fee. The procedure for tender registration is displayed on this website. Tender processing fee is payable to M/s. TIT Ltd. through E-gateway. Tenderers may contact Mr. Sunil Patel (representative from M/s TIT Ltd) at Mob. No. 9714811992 in case of difficulty.

3. For eligibility criteria and other details, interested tenderers may please refer Detailed Notice Inviting Tender (NIT) from websites [www.isro.gov.in](http://www.isro.gov.in) or [www.sac.gov.in](http://www.sac.gov.in) as well as from [www.tenderwizard.com](http://www.tenderwizard.com)/ISRO at tender free view.

Group Director, CMG/SAC